



Broad-Based Black Economic Empowerment Verification Certificate

Digby Wells and Associates (South Africa) (Pty) Ltd

Certificate No: QSE/B-BBEE/2106/05/004

Registration no : 2010/008577/07
 VAT no : 4890260377
 Head Office, Location : Turnberry Office Park, 48 Grosvenor Road, Bryanston, 2191
 : Private Bag X10046, Randburg, 2125

Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment 2013
 Scorecard applied : Qualifying Small Enterprise Scorecard (< / or = R50 million annual turnover)

<u>Criteria</u>	<u>Result</u>	<u>Weight</u>	<u>Element</u>	<u>Result</u>
Ownership	25.00	25.00	Black Ownership	30.00%
Management Control	6.98	15.00	Black Female Ownership	30.00%
Skills Development	28.75	30.00	Designated Group Supplier	No
Enterprise & Supplier Development	30.00	33.00	Enterprise or Supplier Development Beneficiary	No
Socio-Economic Development	5.00	5.00	Modified Flow Through Applied	No
Overall Result	95.73	108.00		

Broad Based BEE status level : A level 2 contributor to B-BBEE
 BEE procurement recognition level : 125%
 Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice Sector on Black Economic Empowerment, gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 16 May 2016 is available for inspection at the registered office of Digby Wells and Associates (South Africa) (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Digby Wells and Associates (South Africa) (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



DJA Goosen SA(SA)
IRBA Registration No: ME445762B
B-BBEE Approved Registered Auditor

Date of issue: 16 May 2016 Expiry date: 17 May 2017 Period of validity: 12 months
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